



## Big 3 Future Likely Involves Only 2

Last Update: 11/25 5:20 pm



A new report shows one of the Big 3 likely being swallowed up by another.

The report goes onto say the steep fall in sales is what's causing a devastating spiral.

And it says Chapter 11 bankruptcy might be a viable option if Congress doesn't come up with help soon.

The new report comes from the Anderson Economic Group.

It found that even with federal help, Chrysler likely won't be able to survive on its own.

The report finds Chrysler will probably merge with GM, declare bankruptcy or be sold off for parts.

Patrick Anderson of the Anderson Economic Group says this doesn't mean the Chrysler nameplate would go away or its dealers.

The Anderson group doesn't believe one bankruptcy will take all of the industry down with it.

Anderson says requesting help from Congress can be dangerous because lawmakers want something politically popular.

But anything that would save the industry will likely have some unpopular moves behind it like plant closings and mass layoffs.

Anderson says the drop in sales could force foreign carmakers out of the U.S. market place altogether. Names mentioned include Mitsubishi and Saab.

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#### [LETTER TO EMPLOYEES: 'Chrysler is Changing'](#)

In a letter to employees, Chrysler CEO Bob Nardelli addressed the difficult challenges that Chrysler faces. He expressed appreciation to those who have chosen to leave the company and told those who are staying that specifics on changes will be revealed after the holiday.



#### [Tough Sacrifices Expected from Automakers](#)

A list of job cuts, shuttered factories, canceled bonuses and commitments to fuel-efficient cars won't be enough next week when U.S. automakers get another shot to persuade Congress to give them \$25 billion in loans.

#### [Fitch Lowers Toyota's Credit Rating](#)



Fitch Ratings cut Toyota's top-notch credit rating on Wednesday, blaming the world's auto market slump and surging yen - the latest sign that even Japan's top automaker is suffering from the global slowdown.



**Kilpatrick Named as Witness in Beatty Trial**

Witness lists in the upcoming trial of Kwame Kilpatrick's ex-top aide include the jailed former mayor and Michigan Attorney General Mike Cox.



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