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Michigan News

Economist: GM-Chrysler Merger Could Lead to 35,000 Job Cuts

Dustin Dwyer



General Motors

ANN ARBOR, MI (2008-10-29) A GM-Chrysler merger could lead to as many as 35,000 job cuts, according to a new report from an economic consulting firm.

The Anderson Economic Group says if the two carmakers linked up, anywhere from 25,000 to 35,000 people will lose their jobs.

But the firm's head, Patrick Anderson, says that would be a better alternative than some of the other options.

"We think that a Chrysler-GM merger actually produces less job losses than allowing one of the companies to go into bankruptcy, or having parts of it picked up by an automaker such as Nissan, which has also expressed an interest," Anderson says.

Anderson says an alliance with Nissan probably wouldn't help Chrysler survive over the long term.

But he says a takeover by GM would also create many overlapping operations, and jobs would have to be cut in order for the deal to make sense.

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