



## What the Stimulus Means For You

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The \$789 billion stimulus, what does it mean for you?

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"It's a combination of tax cuts and spending," says Bill Rustem, of Public Sector Consultants.

There's a \$400 dollar tax break for most individual workers, \$800 for couples, including those who don't earn enough to pay income taxes. □

If you're a first time home buyer -- you'll get an \$8,000 tax credit.

"A lot of Michigan residents are going to get a small tax cut that's going to give them a slight increase in their disposable income that they can spend," says Patrick Anderson, Principal and CEO of Anderson Economic Group. "That's a big positive."

The stimulus also includes a new \$2500 higher education tax cut.

Then there's money given to the state to spend.

"There are couple things everybody in mid-Michigan is going to see," Rustem says. "There is money in there to assist universities, there's money in there for road building and construction, there's money for energy projects."

All aimed at literally stimulating the economy.

"Its effort is to put more money in the hands of people, that they can then spend on the goods and services that they want," says Rustem. "The hope is that will help generate economic activity and create jobs over the long run."

The White House says the stimulus will create 109,000 jobs in Michigan. But as for digging the state, and the country, out of a recession?

"I would consider this a baby step in the direction of turning the economy around," says Anderson. "A baby step accompanied by a big weight on the backs of taxpayers who will have to pay this 3/4 of a trillion dollars back."

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